In March 2018, Destination: Home launched the Supportive Housing & Innovation Fund in partnership with Cisco, which provided $50 million in seed funding. The fund is designed to channel private, philanthropic investments towards proven solutions for reducing and preventing homelessness - enabling the private sector to strategically partner with local government, leverage public funding, and share in a joint approach towards ending homelessness in our community.

With a combined $115 million in grants from Cisco and Apple, the fund is focusing its investments in three key areas:

**Supportive & ELI Housing Development:**
Spurring the development of new housing opportunities for formerly homeless and extremely low income (ELI) households.

**Data & Technology Utilization:**
Improving the use of data and technology to enhance our supportive housing system and better meet the needs of homeless and formerly homeless residents.

**Homelessness Prevention & Housing Stability:**
Piloting and scaling innovative strategies that help at-risk residents maintain stable housing.

**Investing in Solutions**
Since its inception, the Supportive Housing & Innovation Fund has invested over $71 million in key projects and initiatives that will help accelerate our progress towards ending homelessness in Silicon Valley:

- Provided no- or low-interest acquisition and pre-development financing for 33 new housing developments w/ 3,300 Supportive/ELI units
- Funded new project manager positions for 8 non-profit developers to advance construction of 1,600 new deeply affordable apartments
- Funded a dedicated city planner at the City of San Jose, which reduced approval time for ELI & supportive housing projects by 2 months
- Expanded capacity in the countywide Homelessness Prevention System to serve more than 1,700 households annually and add targeted services for victims of domestic violence
- Funded an Employment Services provider to help develop living wage job pathways for recently-housed individuals
- Funded the development of a MyConnectSV, a new client-facing Homeless Management Information System portal for homeless and formerly homeless individuals

Thanks to Cisco and Apple for their generous contributions to the Supportive Housing & Innovation Fund and for participating in a true public-private partnership committed to ending homelessness in Silicon Valley.

Destination: Home is a public-private partnership ending homelessness in Silicon Valley.

For more information, please visit: DestinationHomeSV.org

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