

# SUPPORTIVE HOUSING INNOVATION FUND



DESTINATION: **HOME**

In 2018, **Destination: Home** launched the Supportive Housing & Innovation Fund in partnership with **Cisco**. The fund is designed to channel private, philanthropic investments towards proven solutions for reducing and preventing homelessness - enabling the private sector to strategically partner with local government, leverage public funding, and share in a joint approach towards ending homelessness in our community.

Seeded with a \$50 million grant from Cisco, the fund is focusing its investments in three key areas:



**Supportive & ELI Housing Development:** Spurring the development of new housing opportunities for formerly homeless and extremely low income (ELI) households.



**Data & Technology Utilization:** Improving the use of data and technology to enhance our supportive housing system and better meet the needs of homeless and formerly homeless residents.



**Homelessness Prevention:** Piloting and scaling innovative strategies for preventing homelessness before it occurs.

## Investing in Solutions

In just over a year, the Supportive Housing & Innovation Fund has already invested more than \$15 million in key projects and initiatives that will help accelerate our progress towards ending homelessness in Silicon Valley:

Provided no- or low-interest pre-development financing for **8** new housing developments w/ **622 supportive/ELI units**



Funded new project manager positions at **4** supportive housing developers to advance construction of **1,300 new supportive/ELI units**



Funded a **dedicated planner** at the City of San Jose to expedite and streamline applications for new supportive housing developments



Expanded capacity in the Homelessness Prevention System Pilot to serve **900 households** in FY 19-20 and add targeted services for **victims of domestic violence**



Funded a **comprehensive technology needs assessment** of Santa Clara County's supportive housing system



Thanks to Cisco for their generous support of the Supportive Housing & Innovation Fund and for contributing to a true public-private partnership towards ending homelessness in Silicon Valley,

For more information visit: [DestinationHomeSV.org](http://DestinationHomeSV.org)