In March 2018, Destination: Home launched the Supportive Housing & Innovation Fund in partnership with Cisco, which provided $50 million in seed funding. The fund is designed to channel private, philanthropic investments towards proven solutions for reducing and preventing homelessness - enabling the private sector to strategically partner with local government, leverage public funding, and share in a joint approach towards ending homelessness in our community.

With a combined $100 million in grants from Cisco and Apple, the fund is focusing its investments in three key areas:

**Supportive & ELI Housing Development:** Spurring the development of new housing opportunities for formerly homeless and extremely low income (ELI) households.

**Data & Technology Utilization:** Improving the use of data and technology to enhance our supportive housing system and better meet the needs of homeless and formerly homeless residents.

**Homelessness Prevention & Housing Stability:** Piloting and scaling innovative strategies that help at-risk residents maintain stable housing.

From March 2018 through February 2020, the Supportive Housing & Innovation Fund has invested over $34 million in key projects and initiatives that will help accelerate our progress towards ending homelessness in Silicon Valley:

**Investing in Solutions**

- **Provided no- or low-interest acquisition and pre-development financing** for 15 new housing developments with 1,330 Supportive/ELI units.
- **Funded new project manager positions** for 4 non-profit developers to advance construction of 1,300 new supportive/ELI units.
- **Funded a dedicated city planner** at the City of San Jose to expedite and streamline applications for new supportive housing developments.
- **Expanded capacity in the countywide Homelessness Prevention System** to serve 1,500 households annually and add targeted services for victims of domestic violence.
- **Funded an Employment Services provider** to help develop living wage job pathways for recently-housed individuals.
- **Funded the development of a new Homeless Management Information System user portal** for homeless and formerly homeless individuals.

Thanks to Cisco and Apple for their generous contributions to the Supportive Housing & Innovation Fund and for participating in a true public-private partnership committed to ending homelessness in Silicon Valley.

For more information visit: DestinationHomeSV.org