

SUPPORTIVE HOUSING & INNOVATION FUND



DESTINATION: **HOME**

In March 2018, **Destination: Home** launched the Supportive Housing & Innovation Fund in partnership with **Cisco**, which provided \$50 million in seed funding. The fund is designed to channel private, philanthropic investments towards proven solutions for reducing and preventing homelessness - enabling the private sector to strategically partner with local government, leverage public funding, and share in a joint approach towards ending homelessness in our community.

With a combined \$100 million in grants from Cisco and Apple, the fund is focusing its investments in three key areas:



Supportive & ELI Housing Development: Spurring the development of new housing opportunities for formerly homeless and extremely low income (ELI) households.



Data & Technology Utilization: Improving the use of data and technology to enhance our supportive housing system and better meet the needs of homeless and formerly homeless residents.



Homelessness Prevention & Housing Stability: Piloting and scaling innovative strategies that help at-risk residents maintain stable housing.

Investing in Solutions

From March 2018 through February 2020, the Supportive Housing & Innovation Fund has invested over **\$34 million** in key projects and initiatives that will help accelerate our progress towards ending homelessness in Silicon Valley:

Provided **no- or low- interest acquisition and pre-development financing** for 15

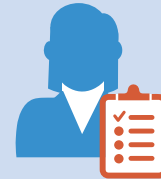


new housing developments w/ 1,330 Supportive/ELI units



Funded new **project manager positions for 4 non-profit developers** to advance

construction of 1,300 new supportive/ELI units



Funded a **dedicated city planner** at the City of San Jose to expedite and streamline

applications for new supportive housing developments



Expanded capacity in the **countywide Homelessness Prevention System** to serve 1,500 households annually and add targeted services for victims of domestic violence



Funded an Employment Services provider to help develop **living wage job pathways** for recently-housed individuals



Funded the development of a **new Homeless Management Information System user portal** for homeless and formerly homeless individuals

Thanks to Cisco and Apple for their generous contributions to the Supportive Housing & Innovation Fund and for participating in a true public-private partnership committed to ending homelessness in Silicon Valley.



For more information visit: DestinationHomeSV.org